

B.A. Multidisciplinary (Economics)

Semester 4

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC A4	Macro Economics- II	240/ EC OM/ CC4 01	3	1	-	3	1	-	4	30	70	-	-	100

CC-A4

Session 2023-2024			
Part-A Introduction			
Subject		Economics	
Semester		IV	
Name of the Course		Macro Economics-II	
Course Code			
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC		CC	
Course Learning Outcomes (CLO)			
Credits		Theory	Tutorial
			Total

	03	1	04
Contact Hours	03	1	04
Max. Marks: 100 Internal Assessment Marks: 30 End Term Exam Marks: 70	Time: 3 Hrs		
Part-B Contents of the Course			
Instructions for Paper Setters			
<p>1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).</p> <p>3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).</p>			
Unit	Topics		
I	Keynesian Multiplier: Concepts, Relation between Multiplier, MPC and MPS, Comparative Static and Dynamic Process. Acceleration Principle and Concept of Super Multiplier.		
II	Determination of General Price Level: Classical and Keynesian Theory of Money and Prices. Inflation: Effects of Inflation, Theories of Inflation: Cost Push and Demand Pull Inflation.		
III	Macro Economic Policies: Monetary and Fiscal Policies – meaning, objectives and instruments, importance of Monetary and Fiscal Policies in economic development. Trade Cycles: Meanings, Types, Phases and Theories of Trade Cycles (Hicks and Samuelson)		

IV	<p>Balance of Payments – concepts, components, equilibrium and disequilibrium in BOP, various measures to correct disequilibrium in BOP</p> <p>Meaning of International trade and internal trade, features and importance of international trade, Arguments against international trade</p>
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Suggested Evaluation Methods	
Internal Assessment: 30	End Term Examination:70
	Theory

Part-C Learning Resources
<p>Recommended Books/E-Resources/LMS:</p> <ul style="list-style-type: none"> · Lipsey R.G. and K.A. Christal (1999) —Principles of Economics 9th Ed., Oxford University Press. · Ackley, G (1978), —Macroeconomics: Theory and Policy, Macmillan, New York. · Branson, W. A. (1989), —Macroeconomics: Theory and Policy, 3rd ed. Harper and Harper and Row, New York. · Shapiro, E (1996), —Macroeconomics: Analysis Galgotia Publication, New Delhi. · Stiglitz J. E. and Carl E. Walsh (2002), Principles of Macroeconomics, W.W. Norton and Company, New York. · Paul Samuelson and Nordhaus: (2005) —Economics (18th Ed.) Tata Hill Publishing Company, New York. · Mankiw N. Gregory: (2007) —Principles of Economics, Thomson, Indian Reprint. · Lipsey R.G. and K.A. Chrystal (2007) —Economics, Oxford University Press, O